

Bethune-Cookman University-Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act - HEERF I

Grant Award Number- P425E201959

Period of Performance: 4/24/2020 through 4/23/2021 Quarterly Report- (January 1, 2021 thru March 31, 2021)

On **April 24, 2020** Bethune-Cookman University signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, and intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Department of Education (DOE) has **allocated \$3,324,251** to Bethune-Cookman University (University) in emergency grant funding to assist students with expenses related to the disruption of campus operations due to the Coronavirus (COVID-19) Pandemic. Expenses include, but are not limited to: food, housing, course materials, technology, health care and child care. The grant will not be applied to any institutional charges distributed to students directly.

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of May 23, 2020 was \$1,248,500.00 and as of July 06, 2020 a total of \$3,277,155.00 has been disbursed to students. As of September 30, 2020 the remaining \$47,096 was distributed to students, under Section 18004(a)(1) of the CARES Act.

The **estimated total number of students** at Bethune-Cookman University who were **eligible to participate** in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus were eligible to receive Emergency Financial Aid Grants to students under Section

18004(a)(1) of the CARES Act at Bethune-Cookman University during Spring 2020 was 2,584 students.

A total of 1,848 students **have received** an Emergency Financial Aid Grant under Section 18004 (a)(1) of the CARES Act as of March 10, 2021.

Method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act:

These funds were available to all students enrolled (Spring and Fall 2020) in an eligible degree seeking program, and are not considered toward Expected Family Contributions (EFC) or federal financial aid outlined in Title IV of the Higher Education Act. The definition of "all students" is inclusive to the student body as follows:

- Students with a valid 2019-2020 Free Application for Federal Student Aid (FAFSA)
- Currently Enrolled for Spring and/or Fall 2020
- Domestic Undergraduate, Graduate and Professional students (not enrolled in an online degree-seeking program)

The University has implemented a tiered awarding process. The basis of this determination is in accordance with the Department of Education's recommendation of granting funds to students with the greatest financial need. Pell eligible students will be our first priority. The tiered awarding process is:

• Pell eligible undergraduate students: \$1,400 maximum assistance

• Non-Pell eligible undergraduate students: \$900 maximum assistance

• Graduate/Professional students: \$700 maximum assistance

To receive these funds, students must complete the online application in the Wildcat Portal with attached supporting documentation. Log into the <u>Wildcat Portal (under current student)</u> to apply today.

Additional information to students concerning the Emergency Financial Aid Grants

All payments will be deposited directly into the student's BankMobile account. The deadline for submission was <u>June 30, 2020</u>.

Questions: Email BCUCares@cookman.edu