

**Bethune-Cookman University
HEERF Funding**

The following table shows the awarded and used amounts for all federal stimulus funds in FY2020, FY2021, and FY2022. University expenditures were reimbursed via draws against the funds. All federal stimulus funds have been consumed in accordance with the individual requirements of each source, and no funds remain. Cash received from the reimbursement of expenditures has been deposited into the general operating account of the University.

Bethune-Cookman University Federal Stimulus Awards and Usage

Total BCU Stimulus		BCU Stimulus FY22		BCU Stimulus FY21		BCU Stimulus FY20	
Awarded	66,502,465.00	Awarded	33,041,940.00	Awarded	18,848,149.00	Awarded	14,612,376.00
Used	66,502,456.09	Used	36,366,191.00	Used	15,523,898.00	Used	14,612,367.09
Balance	8.91	Balance	(3,324,251.00)	Balance	3,324,251.00	Balance	8.91
Total Student Distribution		Student Stimulus FY22		Student Stimulus FY21		Student Stimulus FY20	
Awarded	16,118,548.00	Awarded	9,470,046.00	Awarded	3,324,251.00	Awarded	3,324,251.00
Used	16,118,539.09	Used	12,794,297.00	Used	-	Used	3,324,242.09
Balance	8.91	Balance	(3,324,251.00)	Balance	3,324,251.00	Balance	8.91
Total Institutional Use		Institutional Stimulus use FY22		Institutional Stimulus use FY21		Institutional Stimulus use FY20	
Institutional Awarded		Institutional Awarded		Institutional Awarded		Institutional	
HEERF Institutional	20,146,952.00	HEERF Institutional	9,415,719.00	HEERF Institutional	7,406,982.00	HEERF Institutional	3,324,251.00
HEERF HBCU	30,236,965.00	HEERF HBCU	14,156,175.00	HEERF HBCU	8,116,916.00	HEERF HBCU	7,963,874.00
Total	50,383,917.00	Total	23,571,894.00	Total	15,523,898.00	Total	11,288,125.00
Uses		Uses		Uses		Uses	
Technology	884,659.00	Student Testing/Quarantine	700,000.00	Student testing	700,330.17	Student testing/masks	500,363.18
Debt service	1,855,113.52	Student Balances	17,913,821.90	Housing lost revenue	771,515.04	Lost housing revenue	1,897,414.18
Direct Covid expenditures	1,900,693.35	Payroll	4,958,072.10	Payroll	14,052,052.79	Payroll	6,150,575.12
Lost housing revenue	2,668,929.22					Technology	884,659.00
Student Balances	17,913,821.90					Debt service	1,855,113.52
Payroll	25,160,700.01						
Total	50,383,917.00	Total	23,571,894.00	Total	15,523,898.00	Total	11,288,125.00
Balance of Funds	-	Balance of Funds	-	Balance of Funds	-	Balance of Funds	-

The above does not include the \$1.9 million of HBCU debt forgiven by the federal government