

**Bethune-Cookman University**  
**HEERF Funding**

The following table shows the awarded and used amounts for all federal stimulus funds in FY2020, FY2021, and FY2022. University expenditures were reimbursed via draws against the funds. All federal stimulus funds have been consumed in accordance with the individual requirements of each source, and no funds remain. Cash received from the reimbursement of expenditures has been deposited into the general operating account of the University.

**Bethune-Cookman University Federal Stimulus Awards and Usage**

<b>Total BCU Stimulus</b>		<b>BCU Stimulus FY22</b>		<b>BCU Stimulus FY21</b>		<b>BCU Stimulus FY20</b>	
Awarded	66,502,465.00	Awarded	33,041,940.00	Awarded	18,848,149.00	Awarded	14,612,376.00
Used	<u>66,502,456.09</u>	Used	<u>36,366,191.00</u>	Used	<u>15,523,898.00</u>	Used	<u>14,612,367.09</u>
Balance	8.91	Balance	<u>(3,324,251.00)</u>	Balance	<u>3,324,251.00</u>	Balance	8.91
<b>Total Student Distribution</b>		<b>Student Stimulus FY22</b>		<b>Student Stimulus FY21</b>		<b>Student Stimulus FY20</b>	
Awarded	16,118,548.00	Awarded	9,470,046.00	Awarded	3,324,251.00	Awarded	3,324,251.00
Used	<u>16,118,539.09</u>	Used	<u>12,794,297.00</u>	Used	-	Used	<u>3,324,242.09</u>
Balance	8.91	Balance	<u>(3,324,251.00)</u>	Balance	<u>3,324,251.00</u>	Balance	8.91
<b>Total Institutional Use</b>		<b>Institutional Stimulus use FY22</b>		<b>Institutional Stimulus use FY21</b>		<b>Institutional Stimulus use FY20</b>	
Institutional Awarded		Institutional Awarded		Institutional Awarded		Institutional	
HEERF Institutional	20,146,952.00	HEERF Institutional	9,415,719.00	HEERF Institutional	7,406,982.00	HEERF Institutional	3,324,251.00
HEERF HBCU	<u>30,236,965.00</u>	HEERF HBCU	<u>14,156,175.00</u>	HEERF HBCU	<u>8,116,916.00</u>	HEERF HBCU	<u>7,963,874.00</u>
Total	50,383,917.00	Total	23,571,894.00	Total	15,523,898.00	Total	11,288,125.00
<b>Uses</b>		<b>Uses</b>		<b>Uses</b>		<b>Uses</b>	
Technology	884,659.00	Student Testing/Quarantine	700,000.00	Student testing	700,330.17	Student testing/masks	500,363.18
Debt service	1,855,113.52	Student Balances	17,913,821.90	Housing lost revenue	771,515.04	Lost housing revenue	1,897,414.18
Direct Covid expenditures	1,900,693.35	Payroll	4,958,072.10	Payroll	14,052,052.79	Payroll	6,150,575.12
Lost housing revenue	2,668,929.22					Technology	884,659.00
Student Balances	17,913,821.90					Debt service	1,855,113.52
Payroll	25,160,700.01						
Total	<u>50,383,917.00</u>	Total	<u>23,571,894.00</u>	Total	<u>15,523,898.00</u>	Total	<u>11,288,125.00</u>
Balance of Funds	<u>-</u>	Balance of Funds	<u>-</u>	Balance of Funds	<u>-</u>	Balance of Funds	<u>-</u>

The above does not include the \$1.9 million of HBCU debt forgiven by the federal government